
**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION
BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE**

MINUTES OF MEETING

November 15, 2005

A meeting of the Benefits and Program Administration Committee (BPAC) was held on Tuesday, November 15, 2005, in the Lincoln Plaza North Auditorium, 400 Q Street, Sacramento, California.

The meeting was called to order at 9:00 a.m. and the following Committee Members were present:

Kurato Shimada, Chair
Rob Feckner, Vice Chair
Ron Alvarado
James Zerio, representing Philip Angelides
Robert Carlson
George Diehr
Priya Mathur
Debbie Endsley, representing Michael Navarro
Nick Smith, representing Steve Westly

Other Board Members present:

Marjorie Berte
Tony Oliveira
Mike Quevedo, Jr.
Chuck Valdes

AGENDA ITEM 2 – APPROVAL OF THE SEPTEMBER 20, 2005 BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE MEETING MINUTES

On **MOTION** by Mr. Alvarado, **SECONDED** and **CARRIED**, the minutes were approved as presented.

AGENDA ITEM 3 – LEGISLATION

There was no information to report.

AGENDA ITEM 4 – PROPOSED REGULATIONS – SERVICE CREDIT INSTALLMENT PAYMENT INTEREST

Ken Nitschke, Division Chief, Office of Policy & Program Development, presented this item.

On **MOTION** by Mr. Diehr, **SECONDED** and **CARRIED**, the Committee recommended that the Board approve staff's recommendation for publication of the proposed regulatory amendments on the interest rates to be charged on installment payments for service credit purchases and contribution adjustments.

AGENDA ITEM 5 – 2006 PUBLIC AGENCY, STATE AND SCHOOL ELECTIONS – NOTICES OF ELECTION AND SCHEDULE OF EVENTS

Rick Nelson, Division Chief, Operations Support Services Division, presented this item.

Discussion followed regarding the process currently in place for the elections. Mr. Shimada indicated he and the Board President will discuss setting up an ad hoc committee to look at the election procedures.

Public comments were received from:

Roger Marxen, California State Employees Association (CSEA) Retired Division.
Bill Duclus, Retired Public Employees Association (RPEA).

On **MOTION** by Mr. Alvarado, **SECONDED** and **CARRIED**, the Committee recommended that the Board approve staff's recommendation to approve the Notices of Election and Schedule of Events for the 2006 Public Agency, State and School Elections.

AGENDA ITEM 6 – CHIEF ACTUARY REPORT

Ron Seeling, Chief Actuary, reported on the success of the October 2005 Educational Forum with a record number of participants (660). Mr. Seeling thanked the Board Members for their attendance and recognized all the CalPERS staff who worked behind the scenes on this successful event. Committee members thanked staff for another outstanding Forum.

Mr. Seeling also reported that the local government/public agencies Actuarial Reports were mailed by October 31, 2005.

AGENDA ITEM 7 – ASSISTANT EXECUTIVE OFFICER REPORT

Kathie Vaughn reported that CalPERS has been approached by the California State Firefighters Association (CSFA) regarding their intention to sponsor legislation to move the Volunteer Firefighter Length of Service Award System program from CalPERS to their own organization. CalPERS will be notifying the Fire District Employers about this proposal and also working with CSFA on the steps necessary for this transfer. Staff will be reporting back to the Committee as progress is made.

Pat Macht, Assistant Executive Officer, Office of Public Affairs, reported on a new service we have on our website called the E-Agenda Alerts. Interested parties can sign up on our website and have a message emailed to them when the committee and board agenda items have been posted.

AGENDA ITEM 8 – DRAFT AGENDA FOR DECEMBER 13, 2005 BPAC MEETING

No changes to the agenda were made.

AGENDA ITEM 9 –PUBLIC COMMENT

There was no public comment.

The next Benefits and Program Administration Committee Meeting is scheduled for December 13, 2005 in Sacramento, CA.

FRED BUENROSTRO
Chief Executive Officer